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ARTICLES OF INCORPORATION

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OF

THAD EURE SNUG HARBOR PROPERTY OWNERS ASSOCIATION
SECRETARY OF STATE
NORTH CAROLINA

We, the undersigned natural persons of the age of twenty-one years or more, do make and acknowledge these Articles of Incorporation for the purpose of forming a nonprofit corporation under and by virtue of the laws of the State of North Carolina.

ARTICLE I

The name of the Corporation is SNUG HARBOR PROPERTY OWNERS ASSOCIATION.

ARTICLE II

The period of duration of the Corporation is perpetual.

ARTICLE III

The purposes for which the Corporation is organized are to protect the value and usefulness of the property known as Snug Harbor Beach, developed by Yeopim Beach Corporation, in Bethel Township, Perquimans County, North Carolina; to establish, maintain and operate nonprofit social and recreational facilities for the mutual advantages to be derived therefrom by the owners of property at Snug Harbor Beach; and to engage in such other activities as may be to the mutual benefit of the owners of property in said subdivision.

ARTICLE IV

The Corporation shall have members which may be divided into such classes as shall be provided in the by-laws. All members shall be accepted, appointed, elected or designated in the manner provided in the by-laws.

ARTICLE V

The directors of the Corporation shall be called

LERDY, WELLS, SHAW,
HORNTHAL & RILEY
ATTORNEYS AT LAW
ELIZABETH CITY, N. C.

governors and shall be elected by the members in the manner provided in the by-laws.

ARTICLE VI

No part of the net earnings of the Corporation shall inure to the benefit of any officer, director or member of the Corporation; and upon dissolution of the Corporation the assets thereof shall, after all of its liabilities and obligations have been discharged or adequate provisions made therefor, be distributed to any association or associations organized for purposes similar to those set forth in Article III herein above, all as more particularly provided in the By-Laws of the Corporation.

ARTICLE VII

The address of the initial registered office of the Corporation in the State of North Carolina is Snug Harbor Beach, Bethel Township, Perquimans County, North Carolina; and the name of its initial registered agent at such address is F. H. Habit.

ARTICLE VIII

The number of governors constituting the initial Board of Governors shall be three; and the names and addresses of the persons who are to serve as the initial governors are:

NAME	ADDRESS
R. W. Blades	1925 Rivershore Road Elizabeth City, N. C.
F. H. Habit	910 Cedar Street Elizabeth City, N. C.
R. E. Aiken, Jr.	1601 Forrest Drive Elizabeth City, N. C.

ARTICLE IX

The names and addresses of the incorporators are:

NAME	ADDRESS
R. W. Blades	1925 Rivershore Road Elizabeth City, N. C.
F. H. Habit	910 Cedar Street Elizabeth City, N. C.
R. E. Aiken, Jr.	1601 Forrest Drive Elizabeth City, N. C.

LERoy, WELLS, SHAW,
HORNTHAL & RILEY
ATTORNEYS AT LAW
ELIZABETH CITY, N. C.

IN WITNESS WHEREOF, we have hereunto set our hands
this 25th day of September, 1970.

R. W. Blades
R. W. Blades

F. H. Habit
F. H. Habit

R. E. Aiken, Jr.
R. E. Aiken, Jr.

STATE OF NORTH CAROLINA

COUNTY OF PASQUOTANK

I, Carol S. Royal, a notary public, do
hereby certify that R. W. Blades, F. H. Habit, and R. E. Aiken,
Jr. personally appeared before me this 25th day of September,
1970 and acknowledged the due execution of the foregoing Articles
of Incorporation.

Carol S. Royal
Notary Public

My Comm. Expires:

September 8, 1975

LEROU, WELLS, SHAW,
HORNTHAL & RILEY
ATTORNEYS AT LAW
ELIZABETH CITY, N. C.